

# 2020 VIRTUAL HOD TREASURER'S REPORT

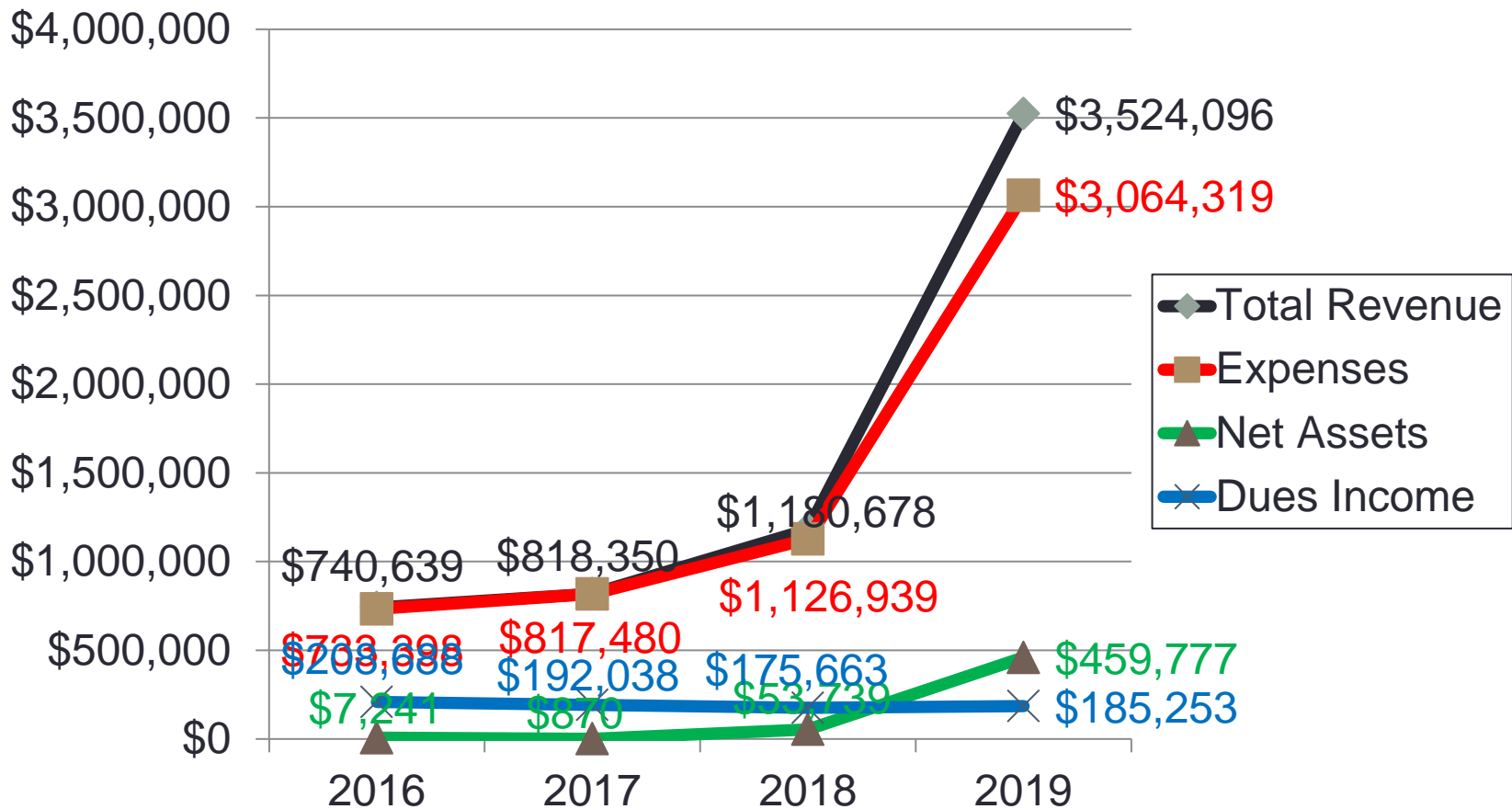
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**KPhA Virtual House of Delegates  
November 13, 2020**

**Chris Killmeier, Treasurer**



# Financial Analysis



# 2019 HIGHLIGHTS

- KPhA Yellow Book Audit was completed in August 2020. Harrod & Associates, CPA reported no Material Weakness or Material Deficiencies for the 2019 year.
- KPhA will have nine years of sequential financial statements on file as prepared by an independent CPA. (2011-2019).
- The Investments of KPhA: \$150k was invested in November 2016 and has grown in value to more than \$244k. Dividend income for 2020 YTD thru May is \$2,718. \$30,000 additional investments were made in 2019 by KPhA, \$5,000 each month for 6 months. The investment is ongoing and monitored by the Budget & Audit Committee and Board of Directors.
- KPhA continues its partnership with the Kentucky Department for Public Health for emergency preparedness activities to assist patients with their medication needs in the event of a disaster. Director of Pharmacy Emergency Preparedness, Michele Pinkston has worked since February 2020 with KDPH on the Covid-19 Pandemic.

# 2019 HIGHLIGHTS

- Kristen Blankenbecler is the Director of Pharmacy Clinical Outreach and Josiah Jagers is the Director of Pharmacy Public Health Programs both working with KIPRC on the OD2A Grant focusing on Opioid Abuse.
- The Grants were moved from KPhA to KPERF in December 2019 when the Crisis I and Crisis II Grants changed hands from DPH to KIPRC. KPERF is now responsible for Staffing the Grants. The Facility Allowance Fee (income) is split for the 2020 Year 50/50 between KPERF and KPhA, as per the Operating Agreement.
- Through the Center of Excellence, KPERF will work on a business plan to market education courses for the Board-approved protocols. The plan calls for a combination of webinars and on-site education to deliver the content. Please watch news from KPhA and KPERF in regard to new programs and opportunities.
- KPhA and KPERF Board Members and invited guests met in August 2019 for a Strategic Planning Retreat to begin work on a new strategic plan for KPhA. The KPhA Board has since approved the new Strategic Plan in January 2020 and KPERF is developing a fundraising plan which will support educational activities highlighted in the KPhA Strategic Plan.

THANK YOU