

Kentucky Pharmacy Education & Research Foundation, Inc.

Report to the KPhA Virtual House of Delegates

NOVEMBER 13, 2020

I am pleased to provide you with an update on the important groundwork KPERF has been laying over the past year to launch a robust and exciting fundraising effort to support the future of pharmacy in Kentucky.

For those of you who might not know, since 1980 the Kentucky Pharmacy Education and Research Foundation (KPERF), has served as the charitable fundraising arm of KPhA to promote pharmacy research and education programs across the state and is the Accreditation Council for Pharmacy Education (ACPE) provider of CE programs for in-state and out-of-state pharmacists.

KPERF is an independent, tax-exempt, 501(c)3 organization whose sole purpose is to support KPhA's Mission and Vision as expressed in its newly adopted Strategic Plan for 2020-2023.

At the heart of this new plan is a focus on being the hub for education and research that provides and connects members to resources for professional development and patient-centered practice advancement.

The essential role pharmacists play as integral members of the healthcare team and KPhA's role in advancing the work and well-being of Kentucky pharmacists is more important to Kentucky's healthcare system than ever before.

But we know that KPhA needs additional philanthropic support from its members and our external partners to achieve success.

Guided by KPhA's Strategic Plan, KPERF has developed a new fundraising plan and program to generate philanthropic support for two primary objectives:

The first is the “**Kentucky Center of Excellence in Pharmacy Fund**” – this restricted gift fund will support KPhA's education and research objectives which include:

- serving as the statewide resource for innovation, up-to-date therapies, best practices, research, and public education in the prevention, treatment, and improvement of disease.
- develop and expanding the use of technology and online resources to offer pharmacy continuing education, professional development activities, and patient resources
- promoting and pursuing research and related funding opportunities that improve patient care and practice advancement

- collecting and analyzing information and data on work environments in KY pharmacies to determine and address their impact on pharmacy professionals' health and well-being.
- developing and delivering training and resources focused on workplace issues and conditions that affect the overall health and well-being of pharmacy professionals, and
- enhancing the space and technology for continuing education and professional development training and for pharmacists to network and learn from each other

Our second fundraising objective will be the **KPERF Annual Fund for Pharmacy's Future.**

This unrestricted gift fund will support KPERF operational expenses and assist KPhA to address new or unbudgeted opportunities that may arise over time.

In addition to accepting outright gifts and pledges to these funds, KPERF will also offer you the opportunity to help us build endowments for both of these purposes to ensure the long-term stability and success of the Foundation and the Association.

Between now and the end of 2020, you will be invited to invest in the future of Pharmacy in Kentucky...your future...and the important work of KPhA through a variety of ways to give which include:

- Cash Gifts
- Employer Matching Gifts
- Gifts-in-Kind
- Real Property
- Appreciated Securities
- Cash Value Life Insurance, and
- Bequests & Trusts

Please be watching for these communications and respond before December 31, 2020 it at all possible.

Your gifts to KPERF are fully tax-deductible in accordance with IRS rules and regulations.

We would also like to take this opportunity to thank those who have supported KPERF in the past.

We are deeply grateful for your prior gifts and pledges and are building on your charitable legacy to take us to new levels of philanthropic support for our association.